



Notification of balance and debt of general government sector (second EDP notification in 2017)

The deficit of the general government sector was HUF 656.5 billion, 1.9% of GDP in 2016 based on the second preliminary data of national accounts. According to data compiled in compliance with the methodological requirements of the system of national accounts (ESA 2010) the revenues of the general government sector amounted to HUF 15,878.7 billion and its expenditures to HUF 16,535.3 billion. Revenues and expenditures both decreased by 4.0% compared to 2015.

The debt of the general government sector – based on data of the National Bank of Hungary – was HUF 26,164 billion, 73.9% of GDP at the end of 2016.

HCSO reported the data to Eurostat, the Statistical Office of the EU, in compliance with the Regulation on the excessive deficit procedure (EDP), according to the methodological requirements of the European System of Accounts (ESA 2010).

Eurostat is maintaining the reservation on the sector classification of Eximbank (Hungarian Export-Import Bank Plc.). Moreover, Eurostat is discussing with the Hungarian statistical authorities the possible re-routing into the general government sector of certain operations carried out by the National Bank of Hungary and its foundations.

Hungary's statistical authorities reclassified statutory protection funds inside the general government sector, so Eurostat is withdrawing the reservation on this. Eurostat is also withdrawing the reservation on MARK Zrt. (Hungarian Restructuring and Debt Management Plc.), since the corporation was accounted in national accounts statistics as consolidated retrospectively with its parent, the National Bank of Hungary.

[EDP notification of Hungary](#)

[Press release issued by Eurostat \(in English\)](#)

[Historical EDP data for Hungary \(1995–2012\)](#)

[Methodology for compilation of EDP notification \(in English\)](#)

- [Annex 1: List of general government units \(in English\)](#)

- [Annex 2: Cooperation agreement](#)

[Main aggregates of general government sector according to national accounts methodology \(1996–2016\)](#)

[Archives of publications](#)

Figure 1

Balance of general government sector as a percentage of GDP

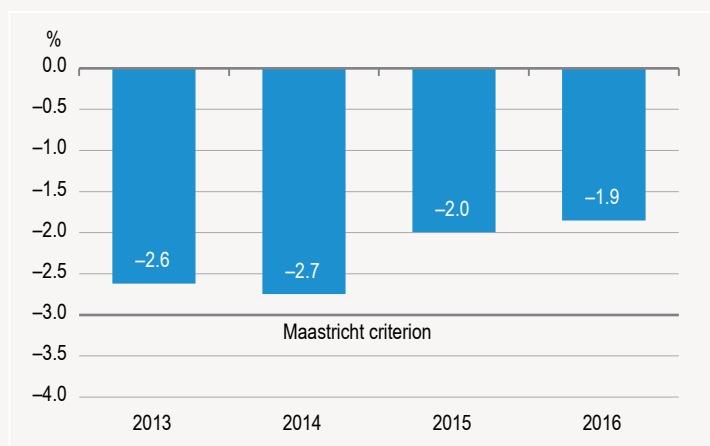
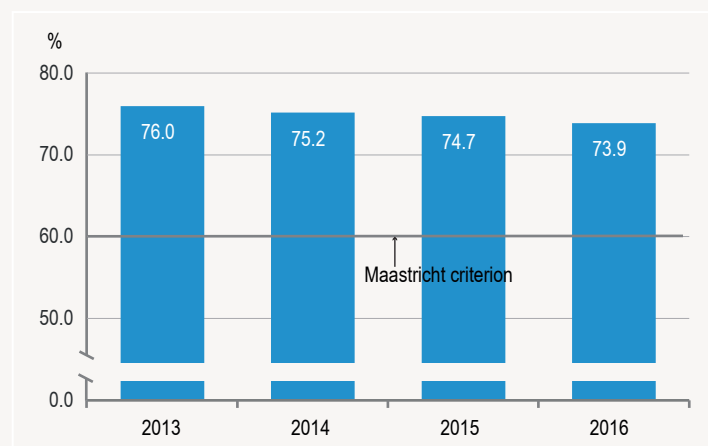


Figure 2

Debt of general government sector as a percentage of GDP



Contact details:

kommunikacio@ksh.hu

[Contact us!](#)

Telephone: +36 (1) 345 6789

www.ksh.hu